

From: Gail Marsh [gail\_marsh@hotmail.com]  
Sent: Saturday, January 08, 2005 10:35 AM  
To: Comments, Regs  
Subject: Attention: No. 2004-53

I am writing to oppose your CRA Streamlining Proposal. This proposal flies in the face of the purpose of the Community Reinvestment Act (CRA). Low- and moderate-income communities will almost certainly receive greatly reduced community development financing and banking services under your proposal. Allowing thrift institutions to design their own Community Reinvestment Act (CRA) exams will certainly lead to poorer service; they thrifts could even alter the exam sufficiently that they could stop investment in the low- and moderate-income communities with impunity from regulation by you.

Your proposal will very likely lead to large S & Ls moving away from the needs of the low- and moderate-income communities while they increase the much more profitable (and abusive) "services" of payday loans and check cashing.

I request you withdraw your proposal. I can be reached at 919-489-7734.

Sincerely,

Gail R. Marsh

cc Community Reinvestment Association of North Carolina (CRA-NC)