

From: sherrie_h@yahoo.com

Sent: Sunday, January 23, 2005 1:11 PM

To: Comments, Regs; ssiddiqi@ncrc.org

Subject: RIN 3064-AC50

Re: No. 2004-53 and 2004-54 Regulation Comments Chief Counsel's Office Office of Thrift Supervision 1700 G Street NW Washington, DC 20552 Dear Madam or Sir: Is it true, as I've read, that the changes proposed to Community Reinvestment Act regulations would allow thrifts to obtain CRA credits by financing community development in affluent neighborhoods rather than lower-income neighborhoods? This seems to defeat the entire purpose of the act, and would further seem to make the ratings system worthless. People look at the ratings precisely because they want to know how well their local banks, thrifts and S&Ls have served the entire community, including the traditionally underserved. I request that you not alter the act in any way that would allow banks etc. to shirk their responsibilities or write their own rules. Yours Sincerely, Sherrie Hall