
From: Monahan, Eileen [Emonah@co.santa-barbara.ca.us]
Sent: Monday, January 24, 2005 9:38 PM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

To whom it may concern,

I am writing to state my concern about the potential abolishment of the requirement for federally insured financial institutions to be fully accountable under CRA for making investments and providing services. These funds not only provide valuable services and capital for community projects, but help make banks strong philanthropic leaders in our community. Additionally, I oppose the OTS proposal to accept rural community development activities that are not a benefit to low-income people or communities.

Thank you

Eileen Monahan