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March 22, 2003

Information Collection Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G. Street, N.W.
Washington, DC 20552

RE: TFR Revisions
OMB No. 1550-0023

Ladies and Gentlemen:

This letter is in response to the proposal of the Office of Thrift Supervision (OTS) to shorten the filing deadlines for the Thrift Financial Report (TFR) from 30 days to 20 days and the Consolidated Maturity and Rate Schedule (CMR) from 45 days to 30 days.

Management of Matrix Capital Bank (the Bank) believes that such a proposal is impractical and would create a significant burden on the employees and management of the Bank. The proposal points states that with the technological advances over the past several years, savings associations have the ability to receive data from their data service providers and from their holding companies on a timelier basis and transmit it conveniently to the OTS. However, information at the Bank is received from many sources including outside data service providers. This information must be properly reconciled and reviewed by management before preparation of the financial statements, Board of Director reports and other reports that comprise the foundation for preparation of the TFR and CMR. The proposal to shorten the time period to prepare this information will further strain our limited resources that are devoted to the accurate preparation of our books and records, board of director reports and regulatory reports.

Management believes a shorter time frame will not allow for proper review by management and the Board of Directors of the information prior to the filing dead line resulting in possible inaccuracies and an increase in amendments.

Management is in support of the other changes proposed to the TFR to align the information to the information collected in Call reports; however, we believe it is best to gather that information in a fashion that provides sufficient time to ensure it is as accurate as possible, which this proposal will not allow.

We appreciate the opportunity to comment on the proposed changes and request that you reconsider your proposal with regard to shortening deadlines for filing the TFR and CMR.

Sincerely,

MATRIX CAPITAL BANK

Benjamin C. Hirsh
Chief Financial Officer