
From: John Schroeder [jschroeder@tworiversbank.com]

Sent: Wednesday, November 21, 2007 11:15 AM

To: CallReport

Please accept the following in response to the conversion of the TFR to the Call Report.

I have had the opportunity to prepare both reports and feel that the Call Report is by far the more meaningful reporting data at this time. The TFR has not adapted to the rapidly changing Thrift industry. It seems to me in attending OTS seminars and talking with those attending that more and more "Thrifts" are venturing into the commercial and consumer loan (other than real estate) business and are not the "typical" Thrift that the TFR data is trying to represent. The Call Report is a much better reporting tool for data interpretation and analysis of the balance sheet composition of the banks and thrifts today. In trying to compare information in the UBPRs, it is increasingly difficult because we were a commercial bank and comparing us to thrifts does not make sense.

I am convinced that the Call Report is the proper reporting tool for the path that financial institutions are choosing their customer base today. I believe that the day of what was the true thrift is gone. When the change to the Call Report is made, only one regulatory agency is needed. Think of the cost savings to the industry. We have only one insurance fund, why not one regulating agency. Doesn't it make good sense?

Respectfully submitted,

John Schroeder

Senior Vice President & Cashier

jschroeder@tworiversbank.com



222 N. Main St.

PO Box 728

Burlington, Iowa 52601

Direct Line: 319-753-9122

FAX: 319-758-8312

Website: www.tworiversbank.com

Confidentiality Notice: The information in this e-mail and any attachments may be legally privileged and confidential. It is intended solely for the addressee. If you are not the intended recipient, any disclosure, copying, distribution or any action taken or omitted to be taken in reliance on it, is prohibited and may be unlawful. If you have received this e-mail in error, please notify the sender and permanently delete the e-mail and any attachments immediately. You should not retain, copy or use this e-mail or any attachment for any purpose, nor disclose all or any part of the contents to any other person.

** This email and any attachments are solely for the use of intended recipients. They may contain confidential information. If you are not an intended recipient, you have received this communication in error, and any review, dissemination, distribution or copying of this information is strictly prohibited. If you have received this in error, please contact the sender and discard this communication. Thank you for your cooperation.

11/30/2007