

From: tdukes@flash.net
Sent: Monday, January 24, 2005 10:35 PM
To: Comments, Regs; ssiddiqi@ncrc.org
Subject: RIN 3064-AC50
Re: No. 2004-53 and 2004-54
Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street NW
Washington, DC 20552

Dear Sir or Madam:

The Community Reinvestment Act has helped combat redlining by lending institutions and has provided sorely needed capital to struggling lower income communities.

However, your proposed changes to CRA regulations would severely weaken the Act by allowing CRA credits for community development in affluent neighborhoods.

These proposed changes would permit large thrifts to pick and choose which community needs they meet, resulting in less investment and reduced banking services in lower-income communities. Such a result is morally wrong, regardless of its legality. Please reconsider.

Sincerely,

Thomas H. Dukes