

**From:** Peg Breen [pegbreen@nylandmarks.org]

**Sent:** Monday, January 03, 2005 11:59 AM

**To:** Comments, Regs

**Subject:** 2004-53 Community Reinvestment Act

Thriffs should continue to be fully accountable under CRA for making investments and providing services. This requirement has provided billions of dollars annually of investments in low-income housing, small businesses, economic development and historic rehabilitation. This activity has benefited communities across the country though job creation and improved tax rolls.

The New York Landmarks Conservancy also opposes the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.

Thank you for your consideration.