

Transmittal



April 29, 1994

Number: 101

In the attached final regulation, the Office of Thrift Supervision (OTS) is revising its regulations to incorporate a number of technical and conforming amendments. One change reflects OTS' non-substantive semantic change from the MACRO to the CAMEL acronym. The CAMEL acronym is used by the other federal banking regulatory agencies to describe the examination elements: Capital, Assets, Management, Earnings and Liquidity. The MACRO and CAMEL rating systems are similar in all important respects, apart from their acronyms. This

change will foster interagency uniformity among the federal bank and thrift regulatory agencies.

Also included is a restatement of the definition of affiliated person, which was inadvertently removed from the final rule on regulatory review.

The final rule was published in the April 19, 1994 edition of the *Federal Register*, Vol. 59, No. 75, pp. 18474-18476.

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Attachment