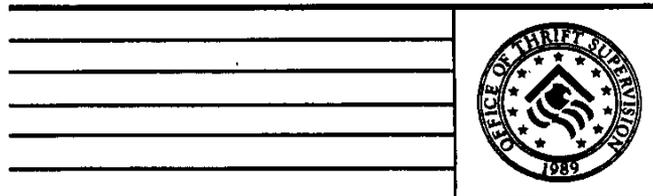


Transmittal



March 26, 1993

Number: 80

The OTS is adopting a final rule under which, beginning two years from now, membership in a Federal Home Loan Bank (FHLBank) will no longer be required for state-chartered savings associations.

While FHLBank membership will become voluntary for state-chartered savings associations, mandatory member-

ship for federally chartered savings associations and savings banks will remain in effect, unless Congress changes the law.

The rule is published in the *Federal Register*, Vol. 58, No. 51, pp. 14510-14513.

Acting Director
Office of Thrift Supervision

Attachment