

Transmittal



April 24, 1991

Number: 16

Attached is a proposed rule that would amend the leverage ratio requirement for all savings associations to be no less stringent than the leverage ratio requirement for national banks. The proposed rule would establish a 3.0 percent leverage ratio (defined as the ratio of core capital to adjusted total assets) for savings associations in the strongest financial and managerial condition—those with a composite MACRO rating of 1. All other savings associations would be required to maintain leverage ratios of at least 4.0 percent.

The OTS solicits comment on all aspects of these proposed regulations and, in particular, solicits comment on what

standards should be used in establishing the appropriate leverage requirement for savings associations not rated MACRO 1.

The proposal/rule is published in the *Federal Register*, Vol. 56, No. 77, pp. 16283-16285. Comments on the proposed rule must be received on or before May 22, 1991, addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552.

Director
Office of Thrift Supervision

Attachment