

Regional Bulletin: 06-05



Seminar for Thrift Financial Managers

Dear Chief Executive Officer and Chief Financial Officer:

Once again, the OTS West Region will hold a **Seminar for Thrift Financial Managers** at various locations throughout the region. The seminar is designed for chief executive officers, chief financial officers, controllers, or others responsible for accounting and financial reporting. The agenda focuses on various technical accounting issues, regulatory capital standards, Thrift Financial Report (TFR) guidelines, and current “hot” topics.

This year’s meetings will be held on September 7 in Denver, Colorado; September 12 in Seattle, Washington; and September 14 in Los Angeles, California. Note that the Denver meeting has been scheduled for the day after the respective Town Meeting. Information on the West Region Town Meetings was previously communicated in Regional Bulletin 06-03 dated May 26, 2006. Also note that each meeting will have a speaker from the Chief Accountant’s office in Washington, D. C. OTS Chief Accountant Jeffrey (Jeff) Geer is scheduled to speak at the Los Angeles meeting.

Enclosed is a list of tentative seminar topics, meeting locations, fee information, and a reservation form for your convenience. Note that certain locations have space limitations so registration will be on a first come, first served basis. For those who have continuing professional education requirements, the seminar counts as 350 minutes (seven 50-minute hours) of CPE.

I hope you find a time and location convenient for you, and I look forward to seeing you and others from your institution at one of these seminars. If you have any questions, and especially if you have topic suggestions or preferences, please contact Regional Accountant Mary Garvin at (650) 746-7028.

Sincerely,

Michael E. Finn
Regional Director

Attachments

SEMINARS FOR THRIFT FINANCIAL MANAGERS
Tentative Seminar Topics*

1. **Current Examination Issues**
 - Non-traditional loan products
 - Commercial real estate loans

2. **Accounting & Reporting**
 - SFAS Nos. 140 & 133 – issues and updates
 - Credit quality discounts – AICPA SOP 03-03
 - Allowance for loan and lease losses – Interagency project
 - Allowance for loan losses – PCAOB inspection reports
 - Bank Owned Life Insurance (BOLI)

3. **Audit and Oversight Issues**
 - Limitation of liability clauses in Auditor Engagement Letters – Interagency Policy Statement
 - SOX 404
 - Amendment to FDICIA Part 363
 - AICPA's AT 501

4. **Compliance and Privacy Issues**
 - Bank Secrecy Act and Anti-Money Laundering

5. **Regulatory Capital**
 - Basel 1a proposal

6. **Capital Markets Issues**
 - OTS NPV Model

7. **Thrift Industry**
 - Health of the industry
 - OTS website

* Topics are tentative. The agenda will be determined by your suggestions and by current issues as of the date of the seminar.

SEMINAR FOR THRIFT FINANCIAL MANAGERS

2006

Meeting Information

Time: 9:00 a. m. – 4:00 p. m.

Dates and

Locations:

(1) **Denver, Colorado**
Thursday, September 7
Radisson Hotel
Denver Stapleton Plaza
3333 Quebec Street
Denver, Colorado 80207
(303) 321-3500

(2) **Seattle, Washington**
Tuesday, September 12
Grand Hyatt Seattle
721 Pine Street
Seattle, Washington 98101
(206) 774-1234

(3) **Los Angeles, California**
Thursday, September 14
Embassy Suites Hotel LAX North
9801 Airport Boulevard
Los Angeles, California 90045
(310) 215-1000

Hotel

Reservations: Participants are responsible for contacting the hotels directly for room reservations, if desired.

Registration: Complete and return the attached registration form and payment by the date indicated on the registration form.

Fee: \$175 per person (continental breakfast, lunch, and afternoon refreshments included.) A cancellation fee of \$50 is necessary for cancellations made within 7 (seven) days of the seminar date.

CPE Credit: 350 minutes (seven 50-minute hours)

Attire: Business casual

Questions: Mary Garvin, Regional Accountant, at (650) 746-7028
Tracy Gong, Examiner, at (650) 746-7024, or
Dinah Chuakay at (650) 746-7081

SEMINARS FOR THRIFT FINANCIAL MANAGERS

2006

Registration form

(Please type or print clearly)

NAME(S) & TITLE(S):

E-MAIL:

INSTITUTION NAME & ADDRESS:

OTS DOCKET No. _____

PHONE: _____

FAX: _____

SEMINAR CHOICE:

_____ **Denver** (September 7) _____ **Seattle** (September 12)

_____ **Los Angeles** (September 14)

Suggested discussion topics / questions: _____

Please enclose a check for \$175 per person, payable to the "Office of Thrift Supervision." Mail your check and this form no later than one week prior to the seminar date to:

Office of Thrift Supervision
Attention: Dinah Chuakay
P.O. Box 7165

San Francisco, CA 94104-4533