

See Attached Document



HOLDING COMPANY **REPORT OF EXAMINATION**

August 18, 1989

Entity name

streetaddress

citystate

Docket Number: docketNo

Structure Number: [Click Here and Type](#)

OTS Region

InstitutionRegion

Type of Examination:

Holding Company Regular

Examination (Start) Date

08/18/1989

Examination Completion Date:

[Click and Type](#)

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Holding Company Structure

Name and Address of Holding Companies	Type of HC	H Number
[List all holding companies within the enterprise]	Type	Type

Thrift Subsidiaries (Name, City, State)	Region	Docket No.
[Name, City, State]	Type	Type

Other Affiliates Examined
[Name Only] [Identify any functionally regulated affiliates with an asterisk.]



Office of Thrift Supervision

Department of the Treasury

InstitutionRegion Region

[Click and Type Office Name] • [Click and Type Phone Number] • Fax: Click Here and Type Fax Number

[Click and Type Address]

Click Here and Type P.O. Box Address

Click here and type date

entity name

streetaddress

citystate

Members of the Board or their Representative:

Pursuant to Section 10 of the Home Owners' Loan Act, we performed a risk-focused examination of entity name. The examination began August 18, 1989.

The comments that follow summarize conditions, policies, practices, and trends that affect the risk level of the subsidiary thrift. All matters of criticism, violations of laws and regulations, and other matters of concern identified within this Report of Examination require the Board of Directors' and management's timely corrective action.

Information, comments and conclusions contained in this report are based on filings made with the Office of Thrift Supervision or other functional regulator, and the books and records of the holding company and its subsidiaries. OTS prepared this report for supervisory purposes, and you should not consider it an audit report.

Please review the report in its entirety at your next meeting and note your review in the minutes of that meeting. You need not prepare or send OTS a written response to the report.

Please review the report in its entirety at your next meeting, adopt any corrective actions called for, and note your review and actions in the minutes of that meeting. You need not prepare or send OTS a written response to the report.

Please review the report in its entirety at your next meeting. Please send us a certified copy of excerpts from your minutes stating that you reviewed the report. Also please advise us of what action you took, or will take, regarding each point discussed in the Matters Requiring Board Attention section of this report. In order to expedite the processing of the report, please reply within [Click and Type Number of Days] days from the date of this letter.

If you have any questions, please call me at [Click and Type phone number]. If I am unavailable, please call [Click and Type Name and Title of Alternate], at [Click and Type phone number].

[Click and Type]

Signatures of Directors

We, the undersigned directors of entity name or their representatives, have personally reviewed the contents of this report of examination.

Signature	Date
Click Here and Type Name	

Note: This form may remain attached to the report of examination and be retained in the holding company's file for review during subsequent examinations or may be sent to the OTS Regional Office.

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Examination Conclusions and Comments

	Current Examination	Previous Examinations	
	08/18/1989	Type Date	Type Date
Holding Company Rating	Type Rating	Type Rating	Type Rating

	Current Category	Prior Category
Holding Company Risk/Complexity Category	Type Rating	Type Rating

Click Here and Type

/s/ eic signature
 Examiner-in-Charge

Matters Requiring Board Attention

The examiner’s review disclosed no matters requiring a written response from the board of directors; however, the board is responsible for the adoption and implementation of any corrective actions called for in other sections of this report.

The examiner’s review disclosed the following matters that the board should specifically address in their written response to this examination report. The board is also responsible for the adoption and implementation of any corrective actions called for in other sections of this report.

<u>Due Date</u>	<u>Required Response</u>
Click and Type	<ul style="list-style-type: none">• Click and Type•••••••••••••

Examiner Findings

Major Areas of Review

Capital

Click Here and Type

Organizational Structure

Click Here and Type

Relationship

Click Here and Type

Earnings/Liquidity

Click Here and Type

Compliance With Enforcement Actions

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Summary of Holding Company Stock Ownership

Stock Ownership	No. of Shares Under Option	No. of Shares Owned	Percent of Total Outstanding
Affiliated Entities (including employee stock ownership plans)			
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Total	0	0	

Others Owning 5% or More of Outstanding Shares			
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Type Here	0	0	
Total	0	0	
Total Shares Authorized:		0	
Total Shares Outstanding:			
Par Value:		\$ 0	
Market Value (as of Click Here and Type Date):		\$ 0	

Statements of Financial Condition

Statement of Financial Condition [Parent Only] [Consolidated Excluding Thrift Subsidiary] [Fully Consolidated] (000s)	Fiscal Year Ended mm/dd/yyyy	Fiscal Year Ended mm/dd/yyyy	Fiscal Year Ended mm/dd/yyyy
Assets Type Here	\$ 0	\$ 0	\$ 0
Total Assets	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Net Worth Type Here	\$ 0	\$ 0	\$ 0
Total Liabilities and Net Worth	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Statements of Operations

Comparative Statement of Operations [Parent Only] [Consolidated Excluding Thrift Subsidiary] [Fully Consolidated] (000s)	Fiscal Year Ended mm/dd/yyyy	Fiscal Year Ended mm/dd/yyyy	Fiscal Year Ended mm/dd/yyyy
Income Type Here	\$ 0	\$ 0	\$ 0
Total Income	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Expenses Type Here	\$ 0	\$ 0	\$ 0
Total Expenses	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net Income	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Reconcilement of Consolidated Net Worth

Net Worth Reconciliation (000s)	Capital Stock	Retained Earnings	Paid-in Surplus	Total Net Worth
Balance at Beginning of Fiscal Year: Date	\$ 0	\$ 0	\$ 0	\$ 0
Additions:				
	0	0	0	0
	0	0	0	0
	0	0	0	0
Total Additions	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Deductions:				
	\$ 0	\$ 0	\$ 0	\$ 0
	0	0	0	0
	0	0	0	0
Total Deductions	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Balance at Close of Fiscal Year: Date	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Outstanding Debt

Outstanding or Committed Debt			
Date of Borrowing:	Type Here	Maturity Date:	Type Here
Name of Lender:	Type Here	Original Amount:	Type Here
Amount Outstanding:	Type Here	Interest Rate:	Type Here
Rating	Type Here	Rating Agency:	Type Here
Type of Debt:	Type Here		
Purpose:	Type Here		
Other Terms:	Type Here		
Covenants or Restrictions:	Type Here		

Cash Analysis

Cash Analysis (000s)	Fiscal Year Ended mm/dd/yyyy	Fiscal Year Ended mm/dd/yyyy
Internal Funding Sources		
Income		
Dividends from subsidiaries	\$ 0	\$ 0
Interest from subsidiaries	0	0
Management and service fees	0	0
Other operating cash income	0	0
Total Operating Cash Income	<u>0</u>	<u>0</u>
Expenses		
Interest Paid	\$ 0	\$ 0
Lease and rental	0	0
Salary and employee benefits	0	0
Other operating cash expenses	0	0
Total Operating Cash Expenses	<u>0</u>	<u>0</u>
Before Tax Cash Income		
Taxes		
Income tax payments from:		
Thrifts	\$ 0	\$ 0
Other Affiliates	0	0
Less: Income tax payments	0	0
Net Income Tax	<u>0</u>	<u>0</u>
After-Tax Cash Income		
	<u>0</u>	<u>0</u>

Cash Analysis (continued)

Cash Analysis (000s)	Fiscal Year Ended mm/dd/yyyy	Fiscal Year Ended mm/dd/yyyy
External Sources		
Issuance of stock	\$ 0	\$ 0
Net increase in borrowed funds	0	0
Advances to subsidiaries repaid:		
Thriffs	0	0
Other Affiliates	0	0
Sale of assets	0	0
Total External Sources	<u>0</u>	<u>0</u>
External Uses		
Net decrease in borrowed funds	\$ 0	\$ 0
Dividend payments	0	0
Equity investment in subsidiaries:		
Thriffs	0	0
Other Affiliates	0	0
Advances to subsidiaries:		
Thriffs	0	0
Other Affiliates	0	0
Purchase of assets	0	0
Total External Uses	<u>0</u>	<u>0</u>
Net External Position (External Sources less External Uses)	<u>0</u>	<u>0</u>
Net Change In Cash Position (After-tax cash income plus net external cash position)		
Cash Balance Beginning		\$ 0
Cash Balance Ending		

Risk Concentrations

Click Here and Type

Other Subsidiaries' Consolidated or Unconsolidated Statements

Statement of Financial Condition [Name of Subsidiary] (000s)	Fiscal Year Ended mm/dd/yyyy	Fiscal Year Ended mm/dd/yyyy	Fiscal Year Ended mm/dd/yyyy
Assets Type Here	\$ 0	\$ 0	\$ 0
Total Assets	_____	_____	_____
Liabilities and Net Worth Type Here	\$ 0	\$ 0	\$ 0
Total Liabilities and Net Worth	_____	_____	_____

Click Here and Type

Other Subsidiaries' Consolidated or Unconsolidated Statements (continued)

Statement of Operations [Name of Subsidiary] (000s)	Fiscal Year Ended mm/dd/yyyy	Fiscal Year Ended mm/dd/yyyy	Fiscal Year Ended mm/dd/yyyy
Income Type Here	\$ 0	\$ 0	\$ 0
Total Income	_____	_____	_____
Expenses Type Here	\$ 0	\$ 0	\$ 0
Total Expenses	_____	_____	_____
Net Income	_____	_____	_____

Click Here and Type

Miscellaneous

Click Here and Type

Holding Company Rating Definitions

Upon completion of the examination, the holding company complex is rated by the regulator. The holding company rating reflects the overall effect of holding companies and their subsidiaries on the savings association, rather than the condition of the holding company itself.

The three holding company ratings are defined as follows:

Above Average

Holding company enterprises in this group have a wealth of financial strength. The enterprise could be called upon to provide financial or managerial resources to the thrift if circumstances dictate. Above Average holding company enterprises may exhibit minor weaknesses, but they are deemed to be correctable in the normal course of business.

Satisfactory

Holding company enterprises in this group are those whose effect on the thrift is considered neutral. Overall, these holding companies exhibit financial conditions and operating performance that pose only a remote threat to the viability of the thrift. Satisfactory holding company enterprises generally do not possess the financial strength to be considered a substantial resource to the thrift. These companies may be reliant on the thrift for dividends or other sources of funds to service debt, however, their debt level and expected funds from the thrift are not considered overwhelming.

Unsatisfactory

This rating is reserved for holding company enterprises that impose a detrimental or burdensome effect on the thrift. Such companies exhibit high levels of various operating weaknesses that at best are considered less than satisfactory. There is an actual or probable inordinate reliance on the insured subsidiary for assistance. Without immediate corrective action, viability may be impaired.