

Thrift Industry Charge-Off Rates by Asset Types
Annualized Net Charge-Off Rates, Percent of Average Assets
Yearly Averages*

Asset Type	1999	2000	2001	2002	2003	Percent of Total Assets**
Cash, Deposits, Securities	0.004	0.006	0.019	0.016	0.013	14.4%
Mortgage Pool Securities	0.018	0.001	-0.001	0.000	0.000	8.4%
Mortgage Loans	0.052	0.043	0.065	0.069	0.045	61.2%
Construction 1-4	0.052	0.095	0.198	0.183	0.088	1.2%
Construction Multifamily	0.051	0.011	0.150	0.048	0.078	0.4%
Construction NonRes	0.032	0.114	0.032	0.007	0.418	0.5%
1-4 Dwelling Units	0.067	0.049	0.057	0.074	0.039	45.3%
1-4 Units - Revolving	0.096	0.080	0.069	0.042	0.052	3.8%
Multifamily	-0.068	-0.034	0.001	-0.002	0.007	4.9%
Non-Residential	0.042	0.039	0.187	0.086	0.081	4.2%
Land	0.004	0.010	0.086	0.089	0.061	0.7%
Non-Mortgage Loans	1.124	1.390	1.860	1.966	2.292	10.0%
Commercial	0.458	0.915	1.347	2.125	1.247	3.6%
Consumer Lns on Deposit	0.021	0.232	0.036	0.071	0.048	0.1%
Home Improvement	0.181	0.101	0.183	0.548	1.245	0.1%
Education	0.021	0.050	0.002	0.086	0.137	0.1%
Auto	0.987	1.021	1.160	1.472	2.191	2.4%
Mobile Home	0.653	1.235	1.505	1.246	0.907	0.1%
Consumer Other	1.063	1.170	1.428	2.134	1.381	1.0%
Consumer Open 1-4	0.202	0.161	0.077	0.190	0.214	0.6%
Credit Cards	3.631	4.016	5.544	3.679	6.489	2.0%
Total Loans	0.182	0.220	0.313	0.328	0.347	71.2%
Repossessed Assets	10.805	13.555	14.839	13.004	15.538	0.1%
Construction	5.177	4.021	3.995	3.217	8.652	0.0%
1-4 Dwelling Units	7.182	7.802	12.642	13.236	17.898	0.1%
Multifamily	3.117	2.727	3.047	5.346	9.322	0.0%
Non-Residential	3.471	7.211	7.747	4.857	9.407	0.0%
Land	3.420	20.263	2.458	5.005	1.579	0.0%
Other	111.584	85.725	80.453	49.208	37.775	0.0%
Total Loans & Repo Assets	0.205	0.241	0.333	0.346	0.367	71.3%
RE Held for Investment	0.017	0.454	0.090	0.353	0.057	0.0%
Equity Investment	1.826	0.874	0.083	0.000	0.395	0.1%
Other Assets	0.231	0.486	0.079	0.034	0.070	5.5%

*Each quarter the net charge-off rate is calculated by dividing the net charge-offs for each asset type by its average balance. The rates for four quarters are then averaged. Institutions should use their own data for evaluating their credit loss allowances, not these net charge-off rates. The current year shows the average over the latest four quarters.

** Based on the most recent quarter's average assets .

Thrift Industry Charge-Off Rates by Asset Types
Annualized Net Charge-Off Rates, Percent of Average Assets
Four Quarter Average*, as of the Fourth Quarter 2003

Asset Type	All Regions	Northeast	Southeast	Midwest	West
Cash, Deposits, Securities	0.013	0.000	0.049	0.003	0.007
Mortgage Pool Securities	0.000	0.000	0.000	0.000	0.000
Mortgage Loans	0.045	0.053	0.050	0.074	0.035
Construction 1-4	0.088	0.055	0.207	0.133	-0.019
Construction Multifamily	0.078	0.015	0.050	-0.023	0.506
Construction NonRes	0.418	0.025	0.112	0.524	1.046
1-4 Dwelling Units	0.039	0.046	0.046	0.046	0.034
1-4 Units - Revolving	0.052	0.051	0.063	0.029	0.051
Multifamily	0.007	0.027	0.000	0.015	0.003
Non-Residential	0.081	0.121	0.028	0.146	0.030
Land	0.061	0.070	0.079	0.121	-0.015
Non-Mortgage Loans	2.292	1.656	3.923	1.190	2.013
Commercial	1.247	1.027	3.079	1.387	-0.015
Consumer Lns on Deposit	0.048	0.020	0.087	0.043	0.044
Home Improvement	1.245	2.221	0.453	0.411	0.362
Education	0.137	0.030	0.936	0.043	0.250
Auto	2.191	0.826	1.225	0.517	3.980
Mobile Home	0.907	1.391	0.543	0.639	3.040
Consumer Other	1.381	1.102	1.662	0.565	1.546
Consumer open 1-4	0.214	0.029	0.505	0.182	-0.008
Credit Cards	6.489	4.584	14.578	2.116	3.902
Total Loans	0.347	0.311	0.937	0.356	0.158
Repossessed Assets	15.538	6.871	15.158	3.676	24.686
Construction	8.652	2.253	7.712	0.468	18.175
1-4 Dwelling Units	17.898	4.731	11.180	3.175	29.217
Multifamily	9.322	2.996	15.516	7.611	38.621
Non-Residential	9.407	12.938	6.260	4.465	12.042
Land	1.579	0.721	1.031	1.933	4.996
Other	37.775	5.415	86.859	51.561	13.187
Total Loans & Repo Assets	0.367	0.318	0.967	0.363	0.184
RE Held for Investment	0.776	1.007	5.923	-0.066	0.000
Equity Investment	0.005	0.000	0.021	0.000	0.000
Other Assets	0.046	0.019	0.124	0.348	0.006

*Each quarter the net charge-off rate is calculated by dividing the net charge-offs for each asset type by its average balance. The four quarterly rates are then averaged. Institutions should use their own data for evaluating their credit loss allowances, not these net charge-off rates.

Thrift Industry Charge-Off Rates by Asset Types
Annualized Charge-Off Rates, Percent of Average Assets
Twelve Quarter Average*, as of the Fourth Quarter 2003

Asset Type	All Regions	Northeast	Southeast	Midwest	West
Cash, Deposits, Securities	0.016	0.007	0.034	0.006	0.018
Mortgage Pool Securities	0.000	0.000	0.000	-0.002	0.000
Mortgage Loans	0.060	0.068	0.089	0.062	0.046
Construction 1-4	0.156	0.091	0.177	0.110	0.213
Construction Multifamily	0.092	0.000	0.056	0.076	0.264
Construction NonRes	0.153	0.029	0.030	0.185	0.372
1-4 Dwelling Units	0.057	0.064	0.088	0.030	0.048
1-4 Units - Revolving	0.054	0.060	0.106	0.053	0.022
Multifamily	0.002	0.038	0.007	0.025	-0.009
Non-Residential	0.118	0.127	0.099	0.189	0.081
Land	0.079	0.041	0.091	0.165	0.031
Non-Mortgage Loans	2.039	1.205	3.527	1.071	2.197
Commercial	1.573	1.056	2.451	1.251	2.057
Consumer Lns on Deposit	0.052	0.001	0.116	-0.006	0.116
Home Improvement	0.658	1.107	0.480	0.255	0.379
Education	0.075	-0.001	0.416	0.032	0.369
Auto	1.607	0.813	1.267	0.570	2.729
Mobile Home	1.219	0.854	0.797	0.842	2.766
Consumer Other	1.647	1.140	2.049	0.617	1.741
Consumer open 1-4	0.160	0.053	0.373	0.138	0.057
Credit Cards	5.237	3.390	10.036	1.804	4.106
Total Loans	0.329	0.254	0.855	0.309	0.182
Reposessed Assets	14.460	6.460	21.983	3.890	17.919
Construction	5.288	3.928	3.847	1.310	11.008
1-4 Dwelling Units	14.592	5.689	11.634	3.483	21.837
Multifamily	5.905	2.590	7.256	46.507	13.462
Non-Residential	7.337	8.766	7.827	5.596	6.456
Land	3.014	1.924	0.799	1.276	19.808
Other	55.812	5.324	178.396	26.862	10.739
Total Loans & Repo Assets	0.349	0.263	0.900	0.316	0.201
RE Held for Investment	0.279	0.519	2.193	-0.410	0.052
Equity Investment	0.070	0.000	0.409	0.016	0.018
Other Assets	0.066	0.024	0.089	0.309	0.046

*Each quarter the net charge-off rate is calculated by dividing the net charge-offs for each asset type by the average balance. The charge-off rates for twelve quarters are then averaged. Institutions should use their own data for evaluating their credit loss allowances, not these net charge-off rates.